



PacerTM

Pacer is a contract that guarantees the average of the daily futures settlement prices over a selected pricing period.

Simplify grain marketing.
Build a price and protect
against volatility.



Price



Insure



Enhance

Pacer

Use Pacer when you would like to:

- Stay in the market for extended period of time and avoid frustration of trying to “time” the market.
- Seek simplicity and automation.
- Take advantage of historical price seasonality.

Advantages of Pacer:

- Provide discipline by pricing grain every day during the pricing period.
- Choose the averaging period you desire.
- Price out any time during the averaging period.

How Pacer works.

A Pacer contract builds an average price of the daily settlement prices over a selected pricing period you choose, using a futures reference month.

For example:

1

Pacer builds futures price

Pacer builds the average price over the set pricing period.

2

Early price out

Price out before the averaging period has ended. This takes the average price up to that date and prices the remaining portion at that day's settlement price.

