Daily Floor Plus

Daily Floor Plus contract allows you to price grain with the potential of a premium to the current market with guaranteed downside protection and a potential commitment to a second set of tonnes.

Simplify grain marketing. Build a price and protect against volatility.

Price

Insure

Enhance

Daily Floor Price

Use Daily Floor Plus when you would like to:

- Have a “set and forget it” approach to grain marketing.
- Have a guaranteed floor price but want the potential to price above the current market.

Advantages of Daily Floor Plus:

- Can start pricing above the current market when entering the contract.
- Downside protection with the Floor Price.

How Daily Floor Plus works.

An equal portion of bushels is priced every day during a specified pricing period at the **Plus Price** as long as the market *stays above the Trigger Price* and *closes below the Target Price*. There is no contingent obligation met.

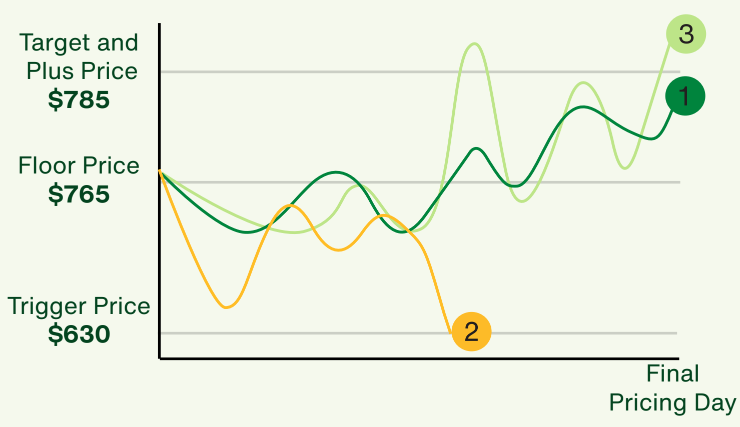
If the market trades *at or below the Trigger Price* during the pricing period, any remaining unpriced tonnes will be priced at the **Floor Price**. There is no contingent obligation met.

If the market has stayed *above the Trigger Price* and on the final pricing date is *above the Target Price*, the contingent obligation is met and you agree to **deliver an additional matching tonnes (quantity and quality)** *at the Target Price.*

For example:

- Target Price (price for additional tonnes) = **$785**
- Plus Price (pricing level) = **$785**
- Floor Price (price to protect) = **$765**
- Trigger Price (downside level) = **$630**

(These values have not been adjusted for basis)



1

- Full quantity prices at **$785** (Plus Price).
- There is no contingent obligation met.

2

- Full quantity prices at **$775**.
- *A weighted average:* **$785** *(Plus Price) for each day until futures reference hit the Trigger Price and priced at* **$765** *(Floor Price).*
- There is no contingent obligation met.

3

- Full original quantity prices at **$785** (Plus Price).
- The contingent obligation is met at **$785** (Target Price) and additional tonnes have to be delivered.